

# 2024 Farm Tax Organizer

## Farm General Information

Did you materially participate in the operation of this business during the year?  Yes  No  
 Did you make any payments that would require you to file Form(s) 1099?  Yes  No  
 If Yes, will you file required Form 1099s?  Yes  No

## Farm Income

1 a Sales of livestock and other resale items \$ \_\_\_\_\_  
 b Cost or other basis of livestock or other items reported above \_\_\_\_\_  
 c Subtract line 1b from line 1a \_\_\_\_\_  
 2 Sales of livestock, produce, grains and other products you raised \_\_\_\_\_  
 3 a Cooperative dividends (Form 1099-PATR) \$ \_\_\_\_\_ 3 b Taxable Amount \_\_\_\_\_  
 4 a Agricultural program payments \$ \_\_\_\_\_ 4 b Taxable Amount \_\_\_\_\_  
 5 a Commodity Credit Corporation (CCC) loans reported under elections \_\_\_\_\_  
 b CCC Loan forfeited \$ \_\_\_\_\_ 5 c Taxable Amount \_\_\_\_\_  
 6 Crop insurance proceeds and federal crop disaster payments \_\_\_\_\_  
 a Amount received this year \$ \_\_\_\_\_ 6 b Taxable Amount \_\_\_\_\_  
 7 Custom hire (machine work) income \_\_\_\_\_  
 8 Other income, including federal and state gasoline or fuel tax credit or refund \_\_\_\_\_  
 9 Gross income. Add amounts in the right column \$ \_\_\_\_\_

## Farm Expenses

10 Car and truck expenses	\$ _____	23 Pensions	\$ _____
11 Chemicals	_____	24 Rent or lease	_____
12 Conservation expenses	_____	a Vehicles, machinery, etc	_____
13 Custom hire (machine work)	_____	b Other (land, animals, etc)	_____
14 Depreciation	_____	25 Repairs & maintenance	_____
15 Employee benefits	_____	26 Seeds & plants	_____
16 Feed	_____	27 Storage & warehousing	_____
17 Fertilizers and lime	_____	28 Supplies	_____
18 Freight and trucking	_____	29 Taxes	_____
19 Gasoline, fuel and oil	_____	30 Utilities	_____
20 Insurance	_____	31 Veterinary, breeding	_____
21 Interest:	_____	and medicine	_____
a Mortgage (paid to banks, etc)	_____	32 Other expenses:	_____
b Other	_____	_____	_____
22 Labor hired	_____	_____	_____

33 Total expenses. Add lines 10 through 32 \$ \_\_\_\_\_  
 34 Net farm profit or (loss). Subtract line 33 from line 9 \$ \_\_\_\_\_